

Bowins Silver Co., Ltd.

Supply Chain Policy

The Responsible Jewellery Council (RJC) is an international not-for-profit standards-setting and certification organization that has been established to Advance Responsible Ethical, Human Rights, Social and Environmental Practices throughout the Gold, Silver and Platinum Group Metals (PGM's) Jewelry Supply Chain that promote trust in the global fine jewellery. The RJC has developed a Benchmark Standard for the Jewellery Supply Chain and Credible Mechanisms for verifying Responsible Business Practices through Third Party Auditing.

1. (Bowins Silver Co., Ltd.) is silver importer and distributor. This policy confirms Bowins Silver Co.,Ltd. commitment to respect human rights, avoid contributing to the finance of conflict and comply with all relevant UN sanctions, resolutions and laws.
2. In this regard, Bowins Silver Co., Ltd, is a certified member of the RJC standard, we are committed to operate our business in accordance with the RJC Code of Practices which is available at www.responsiblejewellery.com. The company committed and are independently audited against the RJC COP. As such, we commit to proving, through independent third-party verification, that we:
 - a. respect human rights according to the Universal Declaration of Human Rights and International Labour Organization Fundamental Rights at Work;
 - b. do not engage in or tolerate bribery, corruption, money laundering or finance of terrorism;
 - c. support transparency of government payments and rights-compatible security forces in the extractives industry;
 - d. do not provide direct or indirect support to illegal armed groups; and
 - e. enable stakeholders to voice concerns about the jewellery supply chain.

- f. implementing the OECD 5-Step framework as a management process for risk based due diligence for responsible supply chains of minerals from conflict-affected and high-risk areas.
3. We also commit to using our influence to prevent abuses by others. If the company or any of its subsidiaries suspects an upstream Supplier to be in violation of these practices, we will issue a firm warning to the Stakeholder to alert and educate them of the violation(s). If following that warning, the suspected abuses are not corrected, we will STOP engaging with that upstream Supplier. If it is suspected by an internal member that any of our upstream Suppliers are sourcing materials from any Conflict-Affected and High Risk Areas (CAHRAs), they shall immediately alert the Highest-ranking Company Officer available. Their alert shall remain anonymous and will be investigated by upper Management. Each potential alert will be handled individually and will be thoroughly reviewed. Due diligence will be used to confirm or dismiss the alert presented to the company. Whether the alert is deemed to be in violation will be based on the discretion of the company, the outlined guidelines in this document and in addition to all guidelines set forth by RJC and Associated Partners.

If you are not able to share such information for whatever reason, we will be happy to discuss this with you and find a solution that addresses your concerns and still satisfies our needs.

If you would like to learn more about Responsible Supply Chains or Minerals from Conflict Affected and High Risks Areas, please visit: www.oecd.org/fr/daf/inv/mne/mining.htm.

This letter Confirms that our suppliers should integrate the following Policies and Procedures into its Business Model to comply with the Code of Practices of the Responsible Jewellery Council as following;

Anti-Bribery & Facilitation Payments

Know Your Counterparty: Anti-Money Laundering and Finance of Terrorism

Adherence to the Kimberley Process and World Diamond Council System of Warranties

Supply Chain Policy-OECD-CAHRAs

All Gold, Silver and PGM's used in jewelry is Responsibly Sourced and fully Traceable to its Origin.

Product Disclosure

Human Rights

Harassment, Discipline, Grievance Procedures

Employee Policies

Health & Safety Performance

Community Development

Environmental Performance

Relationship with Business Partners

Statement of Commitment to RJC Policies and Procedures

To fulfil our obligations, we have developed a KYC form which we send to all our counterparties (suppliers and customers) to collect relevant business information to identify risks as above. This is our credibility and evidence of our commitment to be responsible business practices in the jewellery supply chain.

If counterparties are considered high-risk for any reasons, we may;

- stop engaging if we find a reasonable risk that committing abuses or are sourcing from, or linked to, any party committing these abuses.
- stop engaging if we find a reasonable risk that sourcing from, or are linked to, any parties providing

direct or indirect support to non-state armed groups.

- identify the beneficial owners of the counterparty and check whether the beneficial owners are on any watchlists or sanctions list.
- make an on-site visit to the high-risk counterparty.
- report suspicious activity to the authorities.

Moreover, we have established the grievance procedure to hear concerns about circumstances in the supply chain involving bribery, corruption, money laundering, the financing of terrorism and sourcing precious metal from conflict-affected and high-risk areas. All information will be treated as confidential.

Signature:

Managing Director

Date: 15 May 2022